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FOR IMMEDIATE RELEASE

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MPC is committed to boost Malaysia's logistics industry productivity through Logistics Productivity Nexus (LPN)

Petaling Jaya - The Government acknowledges the logistics industry's significant role in supporting the country's trade and businesses.

Director General Malaysia Productivity Corporation (MPC) Dato' Abdul Latif bin Haji Abu Seman said Logistics Productivity Nexus (LPN) is committed to boost Malaysia's logistics industry productivity by linking to the relevant regulators and authorities in addressing logistics issues and challenges towards a conducive business environment".

The transportation and storage services' productivity growth increased at 2 per cent with RM79,762 per employment in 2021 after a tremendous contraction at -21.3 per cent with RM78,203 per employment in 2020 due to the ramifications from the pandemic. (Source: Labour Productivity Report Q2 2022, DOSM)

Meanwhile, Champion Productivity Nexus Logistics, Dato' Seri Dr Michael Tio, said the industry has returned to its positive productivity growth.

"However, this is still far from its pre-pandemic productivity performance. In 2019, the transportation and storage subsector recorded productivity growth at 4.2 per cent. Action plans are in the pipeline to increase the subsector's performance at the sectoral and enterprise level, which will impact the logistics industry,"

"Malaysia has the potential to be the regional logistics hub. LPN's initial response upon its establishment is to identify and mitigate key issues and challenges hindering the growth of the logistics industry. We have much catching up to do to rise as the key logistics leader regionally and globally. Innovation and creativity are crucial towards this end."

"The rise of the e-commerce economy, pronounced by the pandemic, relies heavily on effective and efficient logistics. In 2020, through lagged by the Movement Control Order (MCO), the logistics industry contributed about 3.8 per cent of Malaysia's Gross Domestic Product (GDP)."

"LPN's key focus is to build comprehensive knowledge among the industry players and enhance their skill sets. LPN forms a productive synergy with the local higher learning institutions to organise logistic management programmes and related courses."

"LPN plans to bring international logistics experts to share their knowledge and experience with the local industry players. We are looking at the knowledge and technology transfer from global best practices."

End.

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About Malaysia Productivity Corporation (MPC)

Malaysia Productivity Corporation (MPC) is a statutory body under the Ministry of International Trade and Industry (MITI). MPC promotes productivity, quality and competitiveness to the industries and organisations in Malaysia. MPC's vision is to be the leading organisation in productivity enhancement for global competitiveness and innovation.

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